



TYPES OF FINANCIAL AID ASSOCIATE OF SCIENCE IN NURSING PROGRAM

St. Joseph School of Nursing Associate of Science in Nursing Program participates in federal funding programs such as the Federal Direct Pell Grant, Federal Direct subsidized and unsubsidized Stafford loans, and the Federal Direct Plus loan, to help students cover the cost of their education.

The information below indicates how much a student may be eligible to receive in federal aid for the duration of the program.

1st Academic Year 2010/2011 (September 2010 - August 2011)

TYPE OF AID	FALL	SPRING	SUMMER	TOTAL
*Federal Direct Subsidized Stafford Loan	\$1,750	\$1,750	\$0	\$3,500
*Federal Direct Unsubsidized Stafford Loan <i>(Dependent)</i>	\$1,000	\$1,000	\$0	\$2,000
*Federal Direct Unsubsidized Stafford Loan <i>(Independent)</i>	\$3,000	\$3,000	\$0	\$6,000
Federal Direct Pell Grant (max increases yearly) based on need and enrollment	\$2,775	\$2,775	\$2,775	\$8,325 Max
*Federal Direct PLUS Loan (for dependent students)	Eligibility is based on good credit. Amounts are based on cost of education minus other financial aid received.			
**Academic Competitiveness Grant (ACG)	\$750 for first-year full-time students \$1,300 for second-year full-time students			

*depending on the lender you may be charged origination and default fees of up to 3%. Please ask your lender.

**Available to Pell-eligible students who have completed a rigorous secondary school program of study. Eligibility is determined by the Financial Aid Coordinator.

CHARGES FOR ACADEMIC YEAR 2010-2011

FALL Semester Tuition & Fees (Sep-Dec) (16 credits)	=	\$5,510
SPRING Semester Tuition & Fees (Jan-May) (17 credits)	=	\$6,051
SUMMER Semester Tuition & Fees (Jun-Aug) (6 credits)	=	\$2,511
Total		\$14,072

Any amount of tuition not covered by financial aid is the responsibility of the student and is due BY THE FIRST DAY OF CLASSES FOR EACH SEMESTER.

2nd Academic Year (August 2011 – April 2012)

TYPE OF AID	FALL	SPRING	TOTAL
*Federal Direct Subsidized Stafford Loan	\$2,250	\$2,250	\$4,500
*Federal Direct Unsubsidized Stafford Loan <i>(Dependent)</i>	\$1,000	\$1,000	\$2,000
*Federal Direct Unsubsidized Stafford Loan <i>(Independent)</i>	\$3,000	\$3,000	\$6,000
Federal Direct Pell Grant (max increases yearly) based on need and enrollment	\$2,775	\$2,775	\$5,550 Max
*Federal Direct PLUS Loan (for dependent students)	Eligibility is based on good credit. Amounts are based on cost of education minus other financial aid received.		
**Academic Competitiveness Grant (ACG)	\$750 for first-year full-time students \$1,300 for second-year full-time students		

*depending on the lender you may be charged origination and default fees of up to 3%. Please ask your lender.

**Available to Pell-eligible students who have completed a rigorous secondary school program of study. Eligibility is determined by the Financial Aid Coordinator.

You must complete the 2011/2012 FAFSA form in order to receive financial aid for this year.

CHARGES FOR ACADEMIC YEAR 2011-2012

FALL Semester Tuition & Fees (Sep-Dec) (16 credits)	=	\$6,231
SPRING Semester Tuition & Fees (Jan-May) (13 credits)	=	\$5,391
Total		\$11,622

Total cost of ASN program 2009-2011 = \$25,694

HOW TO APPLY & ELIGIBILITY: to be eligible for any of the Federal Aid programs a student must:

- Be a US citizen or legal permanent resident
- Be admitted to the program
- Complete the 2010/2011 Free Application for Federal Student Aid (FAFSA) using your completed 2009 IRS income tax returns (if you are a dependent, you need to have your parent's 2009 IRS income tax returns) on line at www.fafsa.ed.gov. **Our federal school code is 015016.** Note: If you have any problems completing the FAFSA, call 1-800-433-3243 for customer support.
- Be enrolled at least half time (6 credits)
- Not be in default or owe a refund on a federal grant or loan
- Have financial need as determined by established federal formulas when the student has completed the FAFSA form.

Additional aid not administered by the financial aid office:

State Scholarships are funded and awarded by the state in which the student resides. The deadlines and other requirements are set by each individual state and must be met in order to be eligible for grants. The state grant office usually notifies students of their eligibility when they apply using the free federal form.

Private loan programs allow students to borrow additional funds to pay for educational expenses not covered by financial aid. The [Sallie Mae Smart Option Student Loan](http://www.salliemae.com/smartoption)[®] private loan program is offered through SallieMae and is available to any student attending our school. For more information please visit www.salliemae.com/smartoption